

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency:	<u>Oakley Redevelopment Agency</u>					
Successor Agency to the Former Redevelopment Agency:	<u>City Of Oakley</u>					
Entity Assuming the Housing Functions of the former Redevelopment Agency:	<u>City of Oakley</u>					
Entity Assuming the Housing Functions Contact Name:	<u>Paul Abelson</u>	Title	<u>Finance Director</u>	Phone	<u>925-625-7010</u>	E-Mail Address <u>abelson@ci.oakley.ca.us</u>
Entity Assuming the Housing Functions Contact Name:	<u></u>	Title	<u></u>	Phone	<u></u>	E-Mail Address <u></u>

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	x
Exhibit B- Personal Property	x
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	x
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By:	<u>Paul Abelson</u>
Date Prepared:	<u>1-Aug-12</u>

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description		Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency		Construction or acquisition cost funded with Low-Mod Housing Fund monies		Construction or acquisition costs funded with other RDA funds		Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Affordable Housing Covenants	APN 037-390-101		\$0	0	0	Yes	Note	02/01/12							12/19/04	Deed of Trust
2	Affordable Housing Covenants	APNs 035-423-009 and 035-423-010		\$0	0	0	Yes	Note	02/01/12							5/1/1998 and 1/1999	Deed of Trust
3	Affordable Housing Covenants	APN 033-012-002		\$0	0	0	Yes	Note	02/01/12							12/01/05	Deed of Trust
4	Affordable Housing Covenants	4950 Empire Avenue		\$0	0	0	Yes	Note	02/01/12							02/08/00	Deed of Trust
5	Affordable Housing Covenants	59 Carol Lane		\$0	0	0	Yes	Note	02/01/12							02/23/07	Deed of Trust
6	Affordable Housing Covenants	5045 Claremont Court		\$0	0	0	Yes	Note	02/01/12							02/25/94	Deed of Trust
7	Affordable Housing Covenants	991 Almond Drive		\$0	0	0	Yes	Note	02/01/12							12/23/93	Deed of Trust
8	Affordable Housing Covenants	514 Norcross Lane		\$0	0	0	Yes	Note	02/01/12							12/19/07	Deed of Trust

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property
City of Oakley
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/		Description		Carrying Value of Asset		Date of transfer to Housing Successor Agency		Acquisition cost funded with Low-Mod Housing Fund monies		Acquisition costs funded with other RDA funds		Acquisition costs funded with non-RDA funds		Date of acquisition by the former RDA
1	Applicable assets described in footnote a/ below		Records and documents;office supplies and office equipment related to the Agency's prior Housing operations.		\$0		1-Feb-12		minor/unknown		minor/unknown		minor/unknown		various
2															
3															
4															
5															

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City or County of xxxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables
City of Oakley
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?		Amount of the loan or grant		Date the loan or grant was issued		Person or entity to whom the loan or grant was issued		Purpose for which the funds were loaned or granted		Are there contractual requirements specifying the purposes for which the funds may be used?		Repayment date, if the funds are for a loan		Interest rate of loan		Current outstanding loan balance
1	Loan		\$780,000		12/19/04		Golden Oak Manor		Housing		Yes		2054		3%		\$1,149,248
2	Loan		\$473,426		5/1/1998 & 1/1999		Silver Oaks Apts		Housing		Yes		2058		3%		\$579,161
3	Loan		\$2,500,000		12/01/05		Oakley Cypress		Housing		Yes		2063		3%		\$2,918,750
4	Loan		\$1,800,000		02/08/00		Oakley Senior		Housing		Yes		2058		3%		\$1,471,573
5	Loan		\$3,858,753		02/23/07		59 Carol Lane LP		Housing		Yes		2062		3%		\$4,362,084
6	Loan		\$37,500		02/25/94		Gonsalves		Housing		Yes		2024		5.50%		\$73,242
7	Loan		\$19,550		12/23/93		Macklin		Housing		Yes		2023		5.25%		\$37,510
8	Loan		\$45,000		12/19/07		Sanchez		Housing		Yes		2037		3%		\$41,372

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						